

FUTURE WORK PROGRAMME

Report of the Director of Finance and Public Value

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.

1) Recommendation

That the Board be asked to:

- (a) review the work programme and provide any suggestions for future work items.

2) Introduction

- 2.1 The Devon Pension Board will meet four times per year to review and discuss issues concerning the Devon Pension Fund. In order to ensure that appropriate areas are covered going forwards it is good practice for the Board to consider its Future Work Programme at each meeting.

3) Future Work Programme

- 3.1 The proposed Future Work Programme of the Pension Board is set out below:

Standing items

- Minutes of the Investment and Pension Fund Committee
- Devon Pension Fund Risk Register
- Peninsula Pensions Administration Performance
- Attendance register
- Actions and recommendations Tracker
- Future work programme
- Breaches log
- Contribution monitoring
- LGPS update

July 2024

- Scheme Advisory Board Governance review
- Scheme Advisory Board Knowledge and skills framework

October 2024

- TPR new Code of Practice
- Budget monitoring
- Terms of Reference review

January 2025

- Actuarial Valuation preparation
- Section 13 valuation report

4) Conclusion

- 4.1 The Future Work Programme aims to set out a clear agenda for future areas of review and discussion for the Pension Board. This will help to provide assurance that the Devon Pension Fund is managed and administered effectively and efficiently, ensuring that it complies with the code of practice on the governance and administration of public service pension schemes issued by the Pensions Regulator.
- 4.2 The Board is asked to review and approve the future work programme and make suggestions for other areas of consideration going forward.

Angie Sinclair

Director of Finance and Public Value

Electoral Divisions: All

Local Government Act 1972: List of background papers

Nil

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